

WARRANTY DEED

For good, legal and valuable consideration, receipt of all of which is hereby acknowledged, and for such specific consideration as is set forth below, GRANTORS hereby grant and convey to GRANTEES all right, title and interest in the real property hereinafter described.

GRANTORS hereby covenant with, and warrant to, GRANTEES that they have fee title to the property listed herein, that they have the right to sell and convey said property, that the property is unencumbered except as listed below, and that the title and quiet possession will forever be defended against the lawful claims of all persons.

GRANTEES, their heirs, successors and assigns, are to have and hold the property listed herein together with all appurtenances and hereditaments of GRANTORS, in fee simple forever.

GRANTORS: Cary E. Merryman and Lisa M. Merryman

GRANTEES: Clifton F. Moncrief and Penny G. Moncrief, as tenants by the entirety with full right of survivorship and not as tenants in common

SPECIFIC CONSIDERATION:

The sum of Ten Dollars (\$10.00).

STATE MS.-DE SOTO CO. D.K.
FILED G.K.

SEP 7 10 12 AM '94

LEGAL DESCRIPTION:

State: Mississippi

County: DeSoto

See Exhibit "A" for legal description

Street Address:

2911 Salina Cove, Hernando, Mississippi 38632

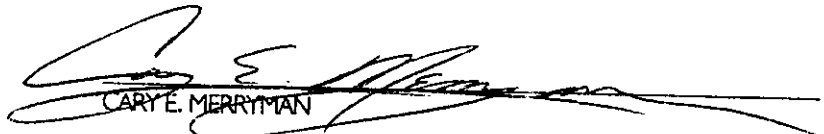
BK 275 PG 389
W.E. DAVIS OF CLK.
by M. Maham, etc.

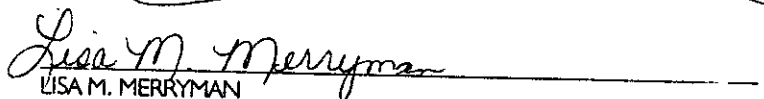
EXISTING ENCUMBRANCES:

Grantees take title subject to the following encumbrances: all those of record

POSSESSION: Grantees are entitled to possession of the property as follows: Possession is to be given on or before September 5, 1994.

DATE OF EXECUTION: 2nd day of September, 1994.


CARY E. MERRYMAN


LISA M. MERRYMAN

Initial: CEM

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority of law in and for this jurisdiction, the within named CARY E. MERRYMAN and LISA M. MERRYMAN, who acknowledged signature and delivery of the above and foregoing instrument on the day and year therein mentioned.

Given under my hand and official seal of office this the 2nd day of September, 1994.



Sherri T. Davis

SHERRI T. DAVIS, Notary Public

My Commission Expires: March 18, 1996

Grantors' Address:

P. O. Box 128
Arkabutla, MS 38602
Home: (601) 429-3600
Work: (901) 396-4242
SS: (HIS) 411-21-6944
(HERS) 428-31-9334

Grantees' Address:

2911 Salina Cove
Hernando, MS 38632
Home: (601) 562-6549
Work: (601) 895-2256
SS: (HIS) 411-92-0459
(HERS) 425-17-4962

PREPARED BY THE OFFICE OF:
CHRISTIAN GOELDNER
ATTORNEY AT LAW
PROFESSIONAL ASSOCIATION
P. O. BOX 1468
SOUTHAVEN, MISSISSIPPI 38671-1468
(601) 342-7700

Initial: CE LM

EXHIBIT "A"

LEGAL DESCRIPTION FOR PROPERTY KNOWN AS:

2911 SALINA COVE
HERNANDO, MISSISSIPPI 38632

LOT 50 AND PART OF LOT 49, IN ACREE PLACE SUBDIVISION, IN HERNANDO, MISSISSIPPI, IN SECTION 18, TOWNSHIP 3 SOUTH, RANGE 7 WEST, DESOTO COUNTY, MISSISSIPPI, AS SHOWN BY THE PLAT OF RECORD IN PLAT BOOK 8, PAGES 35-36, IN THE OFFICE OF THE CHANCERY CLERK OF DESOTO COUNTY, MISSISSIPPI, AND HEREIN MORE PARTICULARLY DESCRIBED AS FOLLOWS;

BEGINNING AT A POINT AT THE NORTHWEST LINE OF SALINA COVE, SAID POINT BEING A COMMON CORNER OF LOT 51 AND 50; THENCE SOUTHWARDLY ALONG SAID NORTHWEST LINE A DISTANCE OF 42.0 FEET TO A POINT; THENCE NORTHWESTWARDLY ALONG THE LINE PARALLEL TO THE LINE DIVIDING LOTS 49 AND 50 A DISTANCE OF 171.0 FEET TO A POINT IN THE EAST LINE OF LOT 39; THENCE NORTHWARDLY ALONG THE LINE DIVIDING LOTS 39 AND 38 FROM LOTS 50 AND 49 A DISTANCE OF 53.68 FEET TO A POINT IN THE NORTHEAST BOUNDARY LINE OF THE SUBDIVISIONS; THENCE SOUTHEASTWARDLY ALONG SAID NORTHEAST LINE A DISTANCE OF 151.10 FEET TO A CORNER OF LOT 51; THENCE SOUTHEASTWARDLY ALONG THE LINE DIVIDING LOTS 51 AND 50 A DISTANCE OF 122.19 FEET TO THE POINT OF BEGINNING.